



P.O. Box 18 • 6402 Old Corydon Road
Henderson, Kentucky 42419-0018
(800) 844-4832

RECEIVED

JAN - 9 2014

PUBLIC SERVICE
COMMISSION

January 7, 2014

Mr. Jeff Derouen
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601

RE: Case No. 2013-00035

Dear Mr. Derouen:

Enclosed for filing pursuant to the Commission's order is the refund report of Kenergy Corp.

Your assistance in this matter is appreciated.

Sincerely,


Steve Thompson
Vice President – Finance & Accounting

COPY/w/encls. Office of Attorney General, Utility and Rate Intervention Division

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

RECEIVED
JAN 09 2014
PUBLIC SERVICE
COMMISSION

In the Matter of:

APPLICATION OF KENERGY CORP.)
FOR AN ADJUSTMENT IN EXISTING)
RATES)

CASE NO. 2013-00035

REFUND REPORT OF KENERGY CORP.

Pursuant to the Commission's Order dated October 29, 2013, Kenergy Corp. (Kenergy) submits the following Refund Report.

Kenergy implemented new rates at the proposed amount requested in its application, subject to refund, for usage on or after August 20, 2013. Kenergy has determined the rate differential between the proposed rates and the final rates. Kenergy has calculated the amount of excess revenues during the time the proposed rates and charges were in effect, as shown on the Refund Report in Exhibit A. The average of the Three-Month Commercial Paper Rate as reported in the Federal Reserve Bulletin and the Federal Reserve statistical Release for October 29, 2013 was .11%. The amount of excess revenues plus .11% interest through the end of the period is \$1,649,213.

Kenergy refunded these excess revenues to current customers through a one-time credit on the cycle billings beginning with the November 13, 2013 billing through the December 10th billing (12 cycles per month). Kenergy also refunded by check those customers who discontinued service. The refund amounts were based on each customer's usage while the proposed rates were in effect. Documents containing examples of how the refund was given for a selected individual account are shown in Exhibit B.

KENERGY CORP.
REFUND REPORT FOR CASE NO. 2013-00035
NON DIRECT SERVED CUSTOMERS

row		TOTAL DOLLARS REFUNDED
1	Schedule 1 - Residential Service	
2	(Single & Three-Phase)	
3	Customer Charge	\$ (26,964)
4	Energy Charge Per KWH	\$ (241,646)
5		
6	Schedule 3 - All Non-Residential Single	
7	Phase	
8	Customer Charge	\$ (8,031)
9	Energy Charge Per KWH	\$ (42,883)
10		
11	Schedule 5 - Three-Phase Demand	
12	Non- Residential (0 - 1,000 KW)	
13	Customer Charge	\$ (1,710)
14	All KW	\$ (13,348)
15	Power factor penalties	\$ (242)
16	First 200 KWH/KW	\$ (36,565)
17	Next 200 KWH/KW	\$ (16,503)
18	Over 400 KWH/KW	\$ (2,879)
19	Primary Discount Per KW	\$ 76
20		
21	Schedule 7 -Three-Phase Demand	
22	(1,001 KW and Over): Non dedicated	
23	Option A - High Load Factor (above 50%)	
24	Customer Charge per Delivery Point	\$ (388)
25	Demand Charge:	\$ -
26	All KW During Month	\$ (6,264)
27	Power factor penalties	\$ (102)
28	Energy Charge:	
29	First 200 KWH per KW, per KWH	\$ (5,336)
30	Next 200 KWH per KW, per KWH	\$ (4,877)
31	All Over 400 KWH per KW, per KWH	\$ (1,500)
32	Primary Discount per KW	\$ 140
33	Option B - Load Load Factor (below 50%)	
34	Customer Charge per Delivery Point	\$ (79)
35	Demand Charge:	
36	All KW During Month	\$ (585)
37	Power factor penalties	\$ (95)
38	Energy Charge:	
39	First 150 KWH per KW, per KWH	\$ (931)
40	Over 150 KWH per KW, per KWH	\$ (438)
41	Primary Discount per KW	\$ 33
42	All lights	\$ (7,519)
43	subtotal	\$ (418,636)
44	School taxes	(\$11,187)
45	Sales taxes	(\$7,286)
46	Franchise fees	(\$1,098)
47	subtotal	\$ (438,207)
48	late charge adjustment	(\$2,961)
49	subtotal	\$ (441,168)
50	interest @ 0.11%	(\$9)
51	Total refund	\$ (441,177)

KENERGY CORP.
REFUND REPORT FOR CASE NO. 2013-00035
DEDICATED DELIVERY POINTS

row		TOTAL DOLLARS REFUNDED
1	Class A Base fixed energy	\$ (861,191)
2	Class B	
3	Demand charge per kw	\$ (186,979)
4	energy charge per kwh	\$ -
5	Class C	
6	Demand charge per kw	\$ (150,882)
7	energy charge per kwh	\$ -
8	Sales taxes	\$ (5,636)
9	School taxes	\$ (3,202)
10	subtotal	<u>\$ (1,207,890)</u>
11	Late charge adjustment	\$ -
12	Interest @ 0.11% days	\$ (147)
13	Total Dedicated Delivery Points	<u><u>\$ (1,208,037)</u></u>



6402 Old Corydon Rd. - P.O. Box 18
Henderson, Kentucky 42419-0018

October 1st 2013 Cycle Billing
Usage Period = August 9th - September 8th
New Rates Effective on August 20th
11 days - Old Rate
20 days - New Rate

	AMOUNT DUE	
DATE DUE	10/17/13	136.80
DUE AFTER	10/21/13	143.44



IMPORTANT INFORMATION

IMPORTANT: Beginning Nov. 4, all Kenergy account numbers will be abbreviated. Instead of today's 12-digit number, your account number will shorten to 10 digits. The 1st and last digits will be dropped. Example: Your account number is now 1117 1117 858, it will become 1117 858 in Nov. 4th.

ACCOUNT INFORMATION

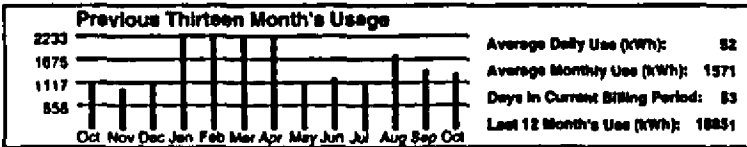
Customer Name:

Home Phone:
Work Phone:
E-mail Address:

ACCOUNT SUMMARY

Previous Balance	133.60
Payment - Thank You 09/30/13	133.60CR
Electric	132.81
Taxes & Fees	3.99
Amount Due	136.80

Visit our web site: www.kenergycorp.com



METER INFORMATION

METER NUMBER	DATE
CURRENT READING 25000	09/30
PREVIOUS READING 23683	08/08
MULT 1	
KWH USAGE 1,317	

SUMMARY OF CHARGES

SERVICE	CHARGES
Balance After Payment	0.00
ELECTRIC	
Rate Type: RESIDENTIAL	
Customer Charge	13.55 (1)
KWH Charge 1,317(KWH) X .0879660 (2)	115.85 (3)
Light Charge 70 (KWH) 1-7000 Lumen-175W MV Yard Light	9.60 (3)
Power Supply Adjustment Factors:	
Fuel Adjustment 1387(KWH) x .003372748=\$	4.68
Environmental Surcharge 1387(KWH) x .003154144=\$	4.37
Unwind Surcredit Adjustment 1387(KWH) x -.003275345=\$	4.54CR
Rebate Adjustment 1387(KWH) x .000000000=\$.00
Member Rate Stability Mechanism 1387(KWH) x -.006392947=\$	8.87CR
Rural Econ. Reserve Adjustment 1387(KWH) x .000000000=\$.00
Non FAC PPA Rider 1387(KWH) x -.001322689=\$	1.83CR
Subtotal	6.19CR
TAXES & FEES	
Rate Increase for 3% School Tax	3.99
Total Electric Charges	132.81
Total Taxes & Fees	3.99

PLEASE RETURN ENTIRE BILL WHEN PAYING IN PERSON - PLEASE RETURN LOWER PORTION WHEN PAYING BY MAIL



6402 Old Corydon Rd. - P.O. Box 18
Henderson, Kentucky 42419-0018

Your Touchstone Energy® Cooperative

Meter Number Account Number

Previous Balance:	0.00
Payment Due: 10/17/13	Amount Due: 136.80
Delinquent After: 10/21/13	Amount Due: 143.44
(3) Current Meter Reading:	
Date Read:	

If Your Account Information Is Incorrect
Please Check Here And Complete The Reverse Side

25000 182.00 01

	Old Rate (A)	Proposed Rate (B)	(C) a+b
Customer Charge	11/31 x \$12.00 = \$4.26	20/31 x 14.40 = \$9.29	\$13.55 ¹
KWH Charge	11/31 x .077904 = \$0.027643	20/31 x .0935 = \$0.060323	\$0.0879660 ²
Light Charge	11/31 x \$8.50 = \$3.02	20/31 x 10.20 = \$6.58	\$9.60 ³

Final Rate (D)	(E) a + d	(E - C)	Times	Refundable
20/31 x \$13.83 = \$8.92	\$13.18	\$0.37	1	\$0.37
20/31 x 0.089782 = \$0.057924	\$0.085567	\$0.002399	1317 KWH	\$3.16
20/31 x \$9.80 = \$6.32	\$9.34	\$0.26	1	\$0.26
				\$3.79
			3% School Tax	.12
				\$3.91
			5% Penalty on \$3.79	.19
			Total Refund	\$4.10



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Your Touchstone Energy® Cooperative

Contact us:
7:30-4:30 Mon-Fri
1-800-844-4832

Or visit us at:
kenergycorp.com

Account Number

BILLING SUMMARY

Previous Balance	143.44
Payments	143.44CR
Balance Forward	0.00
Current Charges	136.67
Amount Due	136.67
Due After 11/20/2013	143.30

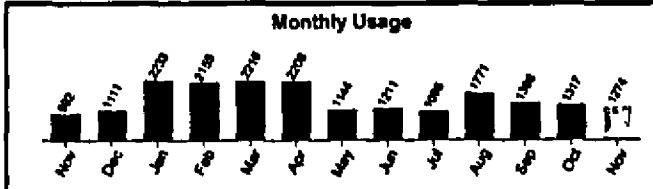
Page 1 of 2

Messages

Winter weather is around the corner. Don't wait until a bad-weather event to connect with your co-op! Like Kenergy on Facebook or follow us on Twitter today. Both social media outlets are perfect ways to learn about outages and other important news going on at Kenergy.

Account Service Address Rate 1-01 RESIDENTIAL-Cycle 1

Meter Reading Details	Mets	
Current Reading	10/08/2013	26274
Previous Reading	09/30/2013	25000
Total Usage	(Estimated)	1274



	2012	2013	Days Srvd	kWh/Day	Cost/Day	Avg High	Avg Low
This Month			8	159	\$15.40	79	60
Last Month			26	51	\$4.75	86	67
Last Year			26	38	\$3.17	67	46

Detail of Charges		
Customer Charge		13.83
KWH Charge	1,274 KWH @ 0.089762	114.38
7000 Lumen-175w Mercury Vapor (1)	70 KWH	9.80
Fuel Adjustment Clause	1,344 KWH @ 0.0028522	3.83
Environmental Surcharge	1,344 KWH @ 0.0038695	5.23
Unwind Surcredit Adjustment	1,344 KWH @ -0.003608	-4.65
Member Rate Stability Mechanism	1,344 KWH @ -0.0066503	-8.94
Non Fac PA Rider	1,344 KWH @ -0.0004366	-0.59
Total Power Supply Adjustments		-5.32
Rate Increase for 3% School Tax		3.98
Total Taxes and Fees		3.98
Total Amount Due		136.67



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Your Touchstone Energy® Cooperative

Account #:	Amount Due	11/20/2013	136.67
	Amount Due After	11/20/2013	143.30

- Check here for address/phone number change and complete back
- Check here for credit card payment and complete back

I am voluntarily donating / adding \$ _____ to my payment for Winter Care. Date Meter Read ENTER NEW METER READING HERE / /

Kenergy Corp.
P.O. Box 1389
Owensboro, KY 42302-1389

Scan this QR code with your smart phone or tablet to access and manage your Kenergy account online or go to kenergycorp.com.

December 1st 2013 Cycle Billing
 All usage billed at final rates per October 29, 2013 PSC Order.
 Rate refund due for October 1st cycle billing shown on this bill.



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Your Tasteless Energy Cooperative

Contact us:
 7:30-4:30 Mon-Fri
 1-800-844-4832

Or visit us at:
kenenergycorp.com

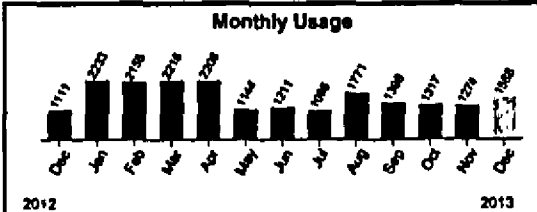
Account Number: 1234567890

BILLING SUMMARY	
Previous Balance	143.30
Payments	143.30CR
Balance Forward	0.00
Current Charges	159.87
Amount Due	159.87
Due After 12/17/2013	167.62

Page 1 of 2

Messages
 Run ceiling fans on low, blowing up during winter to circulate heat. For more information visit us at www.kenenergycorp.com.
 Account # 1234567890 Service Add 1234567890 Rate 1-01 RESIDENTIAL-Cycle 1

Meter Reading Details		
Meter	Date	Reading
Current Reading	11/29/2013	27862
Previous Reading	10/08/2013	26274
Total Usage		1588



	Days Srvd	kWh/Day	Cost/Day	Avg High	Avg Low
This Month	52	31	\$2.88	64	43
Last Month	5	159	\$15.40	79	60
Last Year	31	36	\$2.93	58	36

Detail of Charges		
Refund resulting from final rates - Case No. 2013-00035		-4.10
Total Adjustments		-4.10 (1)
Customer Charge		13.83
KWH Charge	1,588 KWH @ 0.089782	142.57
7000 Lumen-175w Mercury Vapor (1)	70 KWH	9.80
Fuel Adjustment Clause	1,858 KWH @ 0.003269	5.42
Environmental Surcharge	1,858 KWH @ 0.0034046	5.65
Unwind Surcredit Adjustment	1,858 KWH @ -0.0037934	-6.29
Member Rate Stability Mechanism	1,858 KWH @ -0.0065717	-10.90
Non Fac PA Rider	1,858 KWH @ -0.0005355	-0.89
Total Power Supply Adjustments		-7.01
Rate Increase for 3% School Tax		4.78
Total Taxes and Fees		4.78
Total Amount Due		159.87

(1) See calculation on October 1st bill
 Exhibit B page 1 of 3



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 Henderson, KY 42419-0018

Your Tasteless Energy Cooperative

- Check here for address/phone number change and complete back
- Check here for credit card payment and complete back

Account #:	Amount Due	Date	Amount
		12/17/2013	159.87
	Amount Due After	12/17/2013	167.62

I am voluntarily donating \ adding \$ _____ to my payment for Winter Care. Date Meter Read ENTER NEW METER READING HERE / /

Kenergy Corp.
 P.O. Box 1389
 Owensboro, KY 42302-1389

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